

# IT MAY BE A GOOD TIME TO REVIEW YOUR BANK LOANS TO SECURE SAVINGS



For many reasons, it may now be a good time to review your bank finance.

## **Fixed and Variable Interest Rates at record low levels.**

- Home loan, business loan and commercial loan interest rates are all at record low levels.... Has your bank passed on the benefit?

## **How do your loan interest rates compare to the market?**

- We can complete a no obligation review for you to calculate how much we can potentially save you.
- We have access to 40 residential lenders including the major Banks as well as access to 30
- commercial lenders and 20 Asset finance lenders.

## **Would you like to build some buffer into your business finances?**

- Do you need bridging finance for Jobkeeper payments to staff?
- Are you considering the \$250k government backed business loan?
- Does it make sense to defer loan repayments to preserve cashflow and pay interest only for 6 months?

## **Would you like to increase your home loan buffer?**

- Do you operate an offset facility with your home or investment loan?
- The government has announced many income tax deferral measures that may be combined with the effective use of an offset facility and generate significant interest savings.

You may be eligible to defer income tax and secure interest savings by arranging refunds of tax instalments paid and depositing into your home loan offset facility until the tax is due. Your Maxim Tax Accountant can assist with this.

If you would like more information, then feel free to contact either Gino Terriaca, Tony Cassetai or Steve Vicary of Maxim Advisory on (08) 9489 2555.

*Please note that this is general information only and professional advice should be obtained before acting on any information contained herein.*

**Updated 30 April 2020**

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